

# Statement on Responsible sourcing of Soy

Our Policy Position



## Overview

The use of soy as an ingredient in food products is diverse. At Upfield, some of our products contain soybean oil, one of the most widely consumed plant oils due to its versatility and reported health benefits.

Soybean oil is the primary ingredient that we use from soy and it is a by-product of soy bean protein processing. We believe our use of soybean oil maximises crop productivity and efficiency, avoids potential waste and minimises environmental impacts.

Soybean oil is used in the manufacture of our products available in the USA, Canada and Mexico. Of this soy bean oil, 95% is grown in the United States and Canada, and is compliant with local environmental regulations. The remaining 5% is sourced by suppliers, who comply with Amazon Basin Soy Moratorium Zone<sup>1</sup>.

Society has rightly become more aware of the impact of ingredients and sourcing. In relation to soybean oil, these concerns include CO<sub>2</sub> emissions from land conversion, deforestation, groundwater depletion, land rights for indigenous peoples and loss of biodiversity (due to growing soy crops in monoculture). Upfield shares these concerns. Our sustainability platform ensures that the soy bean used in our products is sustainably sourced.

## Our Position

- Upfield's sustainable soybean oil position is underpinned by our belief that as a global food business, we have a responsibility to ensure the soy bean used in our products is sustainably sourced. At Upfield we primarily use soybean oil in our products, which is largely a by-product of soybean processing.
- Specifically, Upfield will not contribute to any new deforestation in its soy supply chain and will comply with the Amazon Soy Moratorium<sup>1</sup>.
- We shall seek to implement viable projects with soy farmers to protect soil integrity by supporting the planting of cover crops between seasons.
- Our Responsible Sourcing Policy reinforces our specific commitments on the adherence to rule of law, human rights, employee working conditions, and the environmental stewardship role we aim to play directly or through our supply chains.

<sup>1</sup> <https://www.greenpeace.org/usa/victories/amazon-rainforest-deforestation-soy-moratorium-success/>

## **Implementation Plan**

We aim to ensure compliance with these guidelines and will maintain transparency in our operations, by periodically publishing a report of our direct non-North America soybean oil suppliers.