

## LIMITED ASSURANCE REPORT OF THE INDEPENDENT AUDITOR ON SELECTED 2022 SUSTAINABILITY DATA OF UPFIELD GROUP B.V.

To Executive Board of Upfield Group B.V.

### Our conclusion

We have reviewed a selection of sustainability data as stated in the Financial & ESG Summary 2022 of Upfield Group B.V. ("the Company" or "Upfield"), Amsterdam. A review is aimed at obtaining a limited level of assurance.

Based on our procedures performed nothing has come to our attention that causes us to believe that the sustainability data in scope for our review is not prepared in all material respects, in accordance with the reporting criteria as included in the 'Reporting criteria' section of our report.

The scope of our review was to provide limited assurance on the following sustainability KPIs:

Key performance indicator	Location of Reporting
Scope 1, Scope 2 location and market based, Scope 3 emissions*. <i>* Purchased goods and services, capital goods, fuel-and-energy-related activities, upstream transportation distribution, waste generated in operations, business travel.</i>	Page 43, Financial & ESG Summary 2022
The percentage of plastic material as a proportion of total packaging materials purchased.	Page 43, Financial & ESG Summary 2022
The percentage of material that is recyclable, reusable or compostable as a proportion of total packaging materials purchased.	Page 43, Financial & ESG Summary 2022
The percentage of Upfield's product sales by weight, that does not contain any animal-derived product following the British Standards Institution ("BSI") PAS224: 2020 standard.	Page 40, Financial & ESG Summary 2022
The percentage of women employed by Upfield in the organization.	Page 42, Financial & ESG Summary 2022
The percentage of women employed by Upfield at the management level.	Page 42, Financial & ESG Summary 2022

### Basis for our conclusion

We have conducted our review of the sustainability data in accordance with Dutch law, including Dutch Standard 3000A 'Assurance-opdrachten anders dan opdrachten tot controle of beoordeling van historische financiële informatie' (Assurance engagements other than audits or reviews of historical financial information).

This assurance engagement is aimed at obtaining limited assurance. Our responsibilities in this regard are further described in the 'Our responsibilities for the review of the sustainability data'.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks; consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We do not provide any assurance on the achievability of the Company's objectives, targets and expectations. We are independent of the Company in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence). This includes that we do not perform any activities that could result in a conflict of interest with our independent assurance engagement. Furthermore, we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## **Reporting criteria**

The sustainability data needs to be read and understood together with the reporting criteria. Upfield Group B.V. is solely responsible for selecting and applying these reporting criteria, taking into account applicable laws and regulations related to the reporting.

The reporting criteria used for the preparation of the sustainability data are disclosed in the Basis of Preparation as included on Upfield's website (<https://upfield.com/purpose/esg-centre/>).

## **Responsibilities of the Executive Board for the sustainability data**

The Company's Executive Board is responsible for the preparation of sustainability data in accordance with the internally applied reporting criteria, including the identification of the intended users and the criteria being applicable for the purposes of the intended users.

The Company's Executive Board is also responsible for such internal control as it determines is necessary to enable the preparation, measurement or evaluation of the sustainability data that is free from material misstatement, whether due to fraud or errors.

## **Our responsibilities for the review of the sustainability data**

Our responsibility is to plan and perform the limited assurance assignment in a manner that allows us to obtain sufficient and appropriate evidence for our conclusion.

The procedures performed in this context differ in nature and timing and are less extensive as compared to reasonable assurance engagements. The level of assurance obtained in a limited assurance engagement is therefore substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We apply the 'Nadere voorschriften kwaliteitssystemen' (NVKS, Regulations for quality management systems) and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have exercised professional judgement and have maintained professional skepticism throughout the review, in accordance with the Dutch Standard 3000A, ethical requirements and independence requirements.

Our review included among others:

- Identifying areas where a material misstatement of the subject matter information is likely to arise, designing and performing procedures to address the areas identified and to obtain limited assurance to support our conclusion.
- Considering internal controls relevant to the examination in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Determining that the published reporting criteria are suitable.
- Inquiry of knowledgeable persons, within the entity or outside the entity regarding the Sustainability KPIs in scope.
- Reviewing the processes and systems for data gathering, including the aggregation of the data of Sustainability KPIs in scope.
- Performing analytical review procedures, including inspection, observation, confirmation, recalculation, of the Sustainability KPIs in scope 2022 and evaluation of the KPI information through analysis of plausibility relationships.

Amsterdam, May 12, 2023

Deloitte Accountants B.V.

Signed on the original: B.C.J. Dielissen